



Republic of the Philippines
BATAAN PENINSULA STATE UNIVERSITY
Capitol Compound, City of Balanga 2100 Bataan
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E-mail Address: batpenstateu@gmail.com

NOTICE OF AWARD

October 19, 2021


TO: Ms. EILEEN L. TULIO
Authorized Representative
STANDARD INSURANCE CO., INC.
2F CT Edifice Capitol Drive, Brgy. San Jose,
Balanga City, Bataan

Dear Ms. Tulio:

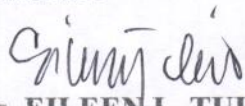
We are pleased to notify that your bid/quotation for the project **PROCUREMENT OF STUDENT GROUP ACCIDENT INSURANCE FOR AY 2021-2022 AT BPSU CENTRAL OFFICE** with PR No. **CO2021-09-0322** is the Lowest Calculated Responsive Bid and the project is hereby awarded to you at a Contract Price equivalent to **EIGHT HUNDRED FORTY THOUSAND PESOS ONLY (Php 840,000.00).**

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in any of the forms stipulated or prescribed in RA 9184, with the corresponding amount of the chosen form of Performance Security. Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award.

Very truly yours,


GREGORIO J. RODIS, Ph.D.
University President

Conforme:


Ms. EILEEN L. TULIO
STANDARD INSURANCE CO., INC.

Date: NOVEMBER 2, 2021