CONTRACT AGREEMENT

THIS AGREEMENT, made this 30th day of September, 2021 between **BATAAN PENINSULA STATE UNIVERSITY** of the Philippines (hereinafter called the "Entity") and **R.Z. TIGAS CONSTRUCTION AND TRADING** of Munting Batangas, Balanga City Bataan (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF THREE STOREY ACADEMIC BUILDING (PHASE 1) at BPSU ORANI CAMPUS with (PR No. OC2021-02-017) (hereinafter called "the Works") and the Entity has accepted the Bid for <u>Eight Million Two Hundred Thousand One Hundred Four Pesos and Twenty Eight Centavos Only (Php 8,200,104.28)</u> by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of <u>Eight Million Two Hundred Thousand One Hundred Four Pesos</u>

 <u>and Twenty Eight Centavos Only (Php 8,200,104.28)</u> or such other sums as may be ascertained, R.Z. TIGAS CONSTRUCTION AND TRADING agrees to the CONSTRUCTION OF THREE STOREY ACADEMIC BUILDING (PHASE 1) at BPSU ORANI CAMPUS with (PR No. OC2021-02-017) in accordance with his/her/its Bid.
- The BATAAN PENINSULA STATE UNIVERSITY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.



University President

for:

BATAAN PENINSULA STATE UNIVERSITY

11118. ROLANDO Z. TIGAS

Authorized Representative

for:

R.Z. TIGAS CONSTRUCTION AND TRADING

ACKNOWLEDGMENT

Republic of the Philippines) City of Balanga, Bataan

) S.S.

BEFORE ME, this vt of 10t 2021 in the City of Balanga, Bataan, personally appeared:

NAME

COMPETENT EVIDENCE **OF IDENTITY**

DATE & PLACE OF ISSUE/EXPIRY

GREGORIO I. RODIS ROLANDO Z. TIGAS

BPSU ID CARD 08-0982-0652 DRIVER'S LICENSE CO2-90-030331

August 9, 1982/Bataan 01-04-2021-09-19-2021

both known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary will and deed, as well as that of the corporations they represent.

This instrument refers to a "Contract for CONSTRUCTION OF THREE STOREY ACADEMIC BUILDING (PHASE 1) at BPSU ORANI CAMPUS (PR No. OC2021-02-017) that consists of two (2) pages including the page whereon this acknowledgement is written, and which is signed by the Parties and their instrumental witnesses on each and every page thereof and sealed with my notarial seal.

IN WITNESS WHEREOF, I have hereunto set my hand on the date and at the place first written above.

Doc. No.

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Book No.___

Series of 2021

Notary Public

ATTY. TEODORO III O. CAMACHO

RIAL COMM. EXPIRES DEC. 31, 2021

PTR NO. 5800044-4/08/2021

ROLL OF ATTY, NO. 22588

MCLE COMPLIANCE NO. VI-0005816

IBP LIFETIME MEMBER NO. 03469